



New Year, New Standards

Greetings from IIA Singapore. I wish you a joyful New Year! Here's to 2024, filled with celebration, good spirits, and cherished moments with family and friends.

As we enter 2024, I am excited to share a significant development in the world of internal auditing - the approval of the new Global Internal Audit Standards by The IIA International Internal Audit Standards Board (IIASB). I would also like to acknowledge the contributions of our Immediate Past President, Koh Chin Beng, who has played an important role as a contributing member of the IIASB.

Scheduled for release in January 2024, the new Standards represent a meaningful step forward for our profession. The IIASB has incorporated invaluable stakeholder feedback after a thorough six-month review process. To shed light on these changes, The IIA will host a webinar on 24 January to provide internal audit practitioners and stakeholders with a comprehensive understanding of the new Standards and their impact. Attendees will be able to hear directly from IIASB representatives, gaining insights into the structure, content, and primary changes of the final standards. Register [here](#).

Here at IIA Singapore, we are planning a series of events, including webinars and information sessions, to assist you in navigating how the new Standards will impact internal auditors, including chief audit executives. More details will be shared soon.

[Embracing AI](#)

AI has seen a swift adoption, especially with the launch of ChatGPT at the end of 2022. With our commitment to continuous professional development, The IIA has developed an Artificial Intelligence (AI) Hub to address the growing importance of understanding AI in the internal audit landscape. This hub will provide resources and insights to equip you with the knowledge needed to navigate this emerging technology. Dive into the diverse selection of resources tailored to every learning style and need. Browse through engaging articles, informative podcasts, webinars, conferences, tools, insightful briefs and papers, and practical guidance, all curated to enhance your understanding and application of AI. You can access the hub [here](#).

As we welcome the new year, let us collectively embrace the positive changes that the new Standards bring to our profession and the opportunities presented by emerging technologies like AI.

Yours sincerely

Stephen Ching
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The Institute of Internal Auditors Singapore